

PRESS RELEASE

CONFIRMATION OF EXTENSION NATURAL GAS DISCOVERY IN AGULHA-2 WELL AT ROVUMA BASIN 21 May 2014

1. The National Petroleum institute announces that ENI, operator for the Area 4, offshore Rovuma Basin confirm the extension natural gas discovered at the Agulha-2 exploration well in deepwater offshore Rovuma Basin.

2. The well was spud by ENI on the 26 February 2014 as part of the implementation of Exploration work programmer in Area 4.

3. Agulha-2 well was drilled 12 km South of Agulha-1 wellsite, with 5,645 m of total depth and 2,603 m of water depth.

4. The natural gas was discovered in Paleocene reservoirs, with total thickness of 25 meters.

5. After the closing of drilling operations in Area 4, additional 1 exploration well (Dugongo) will be drilled.

6. With this discovery, it is estimated that the total in place resources are 85 tcf.

7. The Rovuma Offshore Area 4 was concessioned to ENI with 50%, ENH with 10%, KOGAS with 10%, Galp Energia with 10% and CNPC with 20 of interest, in December 2006.